

The Team



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2024 Olin Business School Majors: Marketing, Entrepreneurship

Minor: Business Analytics



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2025
Sam Fox School
Major: Fashion Design
Minor: Marketing



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2022 Olin Business School Major: Marketing Minor: French



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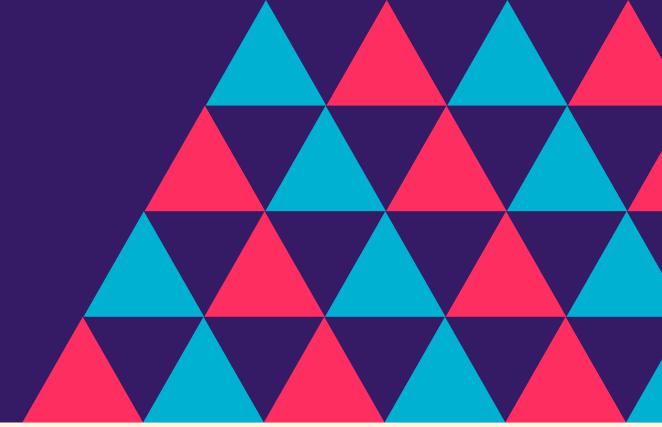
2024
College of Arts & Sciences
Major: Psychology
Minors: Marketing and
Design



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2023 College of Arts & Sciences Major: PNP Minors: Legal Studies

Agenda



Background and Growth Opportunities

- Clementine's founding
- Expansion
- Where we come in
 - Success factors
 - Emulating success

Methodology and Recommendations

- Current store rating system
- 3 cities: Louisville, Kansas City, Indianapolis
 - Neighborhoods and why we chose them

Feasibility and Next Steps

- Rent and other pertinent factors
- Additional recommendations (partnerships, etc)

Background and Growth Opportunities



Your background

Where we come in





Clementine's Current Locations





Demun

Demographics & Ratings:

- Median Age: 30.1 yrs
- About **77.7**% Bachelor's or more
- Median household income: \$111,749

Neighborhood characteristics:

- Gathering points: DeMun Park, "Big Bee" and other art murals, Forest Park, Concordia Park, St. Louis Art Museum, St. Louis Zoo, Hi Pointe Theater
- Universities: WashU, Med Campus, Fontbonne, Lindenwood, SLU, etc.
- Schools: Many nearby schools
- Points of Interest: Dogs, Babies, Family Time, Vegan Flavors,
 Supporting Local Businesses
- Artisan/Local Businesses Nearby: Sashas Wine Bar, How Sweet is This, Original Kaldis, Louie, Demun Oyster Bar
- Pricing Nearby: \$\$







Lafayette Square

Demographics & Ratings:

- Median household income: \$78,473
- Median age: 39
- 46.8% female
- Degrees: 22.44% High School, 48.78% Bachelor's
- 27.3% in K-12 schools, 16.9% K-12 private school (largest school age)

Neighborhood characteristics:

- Schools within 10-15 minute drive: Lafayette Academy;
 SLU (not walking distance- 2.5 miles away)
- Gathering Points: Lafayette Square Park, Lafayette Square (shopping/arts area), Soulard
 - Bailey's Chocolate Shop, Fields Foods, SqWires
 Restaurant & Annex, Square One Brewery
 - Lots of street parking in this area
 - Almost all restaurants \$\$
 - Area prone to walking, arts fairs and exhibits







Kirkwood

Demographics:

- Population: **29,371**
- Median age: **43.1**
- 61.6% have bachelor's degree or higher
- Median household income: \$94,067
- Family households: 64.3%

Neighborhood characteristics:

- Strong sense of community
- Abundance of shopping and dining options in a walkable area
- Historic train station and lively downtown
- Over 15 schools/universities within a 15 minute drive









Town and Country

Demographics & Ratings:

Population: 11.1k

Median Age: **52.5**

Median Household income: \$283,437

• **49.2%** female

• 75.50% have a bachelor's degree or higher

• 77.90% family households

Neighborhood Characteristics:

- Family oriented with a rural feel
- Parks: Queeny Park, Longview Park, Drace Park, Preservation and Cadet Park
- There is a small town square with a few shops
- Restaurants tend to be \$\$-\$\$\$
- Maryville University is within a 5 min drive
- 6 schools nearby
- Myseum, Museum of Transportation
- Has been a push for walking trails around the town



Lake St. Louis

Demographics & Ratings:

- Median Age: 45.9 yrs
- Percentage of Family Households: 72.40%
- About 45.10% completed Bachelor's or higher
- Median household income: \$96,825

Neighborhood characteristics:

- Outdoor seating options offered by The Meadows
 - space of a large courtyard

(often with live music and hosts: Lake St.Louis Farmers & Artists Market)

- Lots of local shops in the meadow
- Two point-of-sale stations (Expansive indoor and outdoor seating)
 - Quickly Checkout
- Restaurants located \$\$~\$\$\$
- Gathering Points
 - Boulevard Park
 - Kinetic Park









Southampton

Demographics:

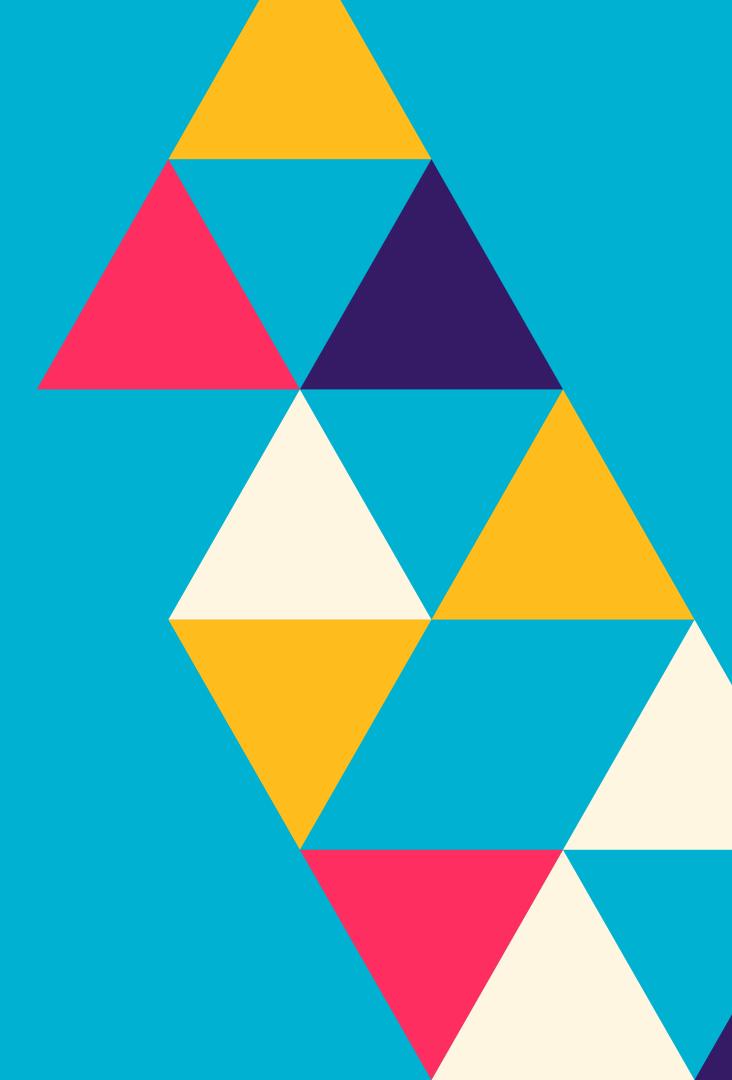
- Population: **4,838**
- Median age: 39.6
- 58.40% have bachelor's degree or higher
- Median household income: \$66,354
- Percentage of Family Households: 41.70%
- Neighborhood characteristics:
- Neaby Restaurnats \$~\$\$
- Francis Park & Tilles Park
- Lots of restaurants Restaurants nearby: \$~\$\$
- Strong sense of community
- Annual fall festival with live music, food and drink vendo
- Plenty of Street Parking
- Over 4 schools/universities within a 15 minute drive







Methodology and Recommendations



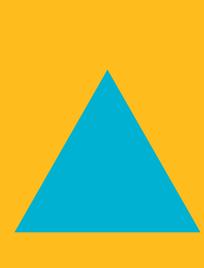
Methodology

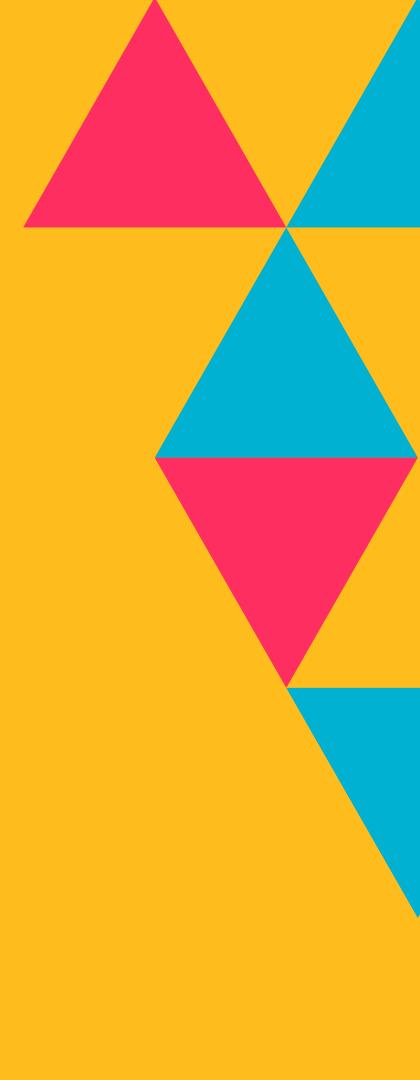
In short, we:

- Researched **current** Clementines **locations** in depth through interviews of current Clementines business runners, social media analyses, neighborhood analyses, etc.
- Developed parameters from current locations that should be emulated in future
 Clementines locations
- Mapped these parameters in spreadsheets
- Searched for and researched new locations that emulated pre-existing Clementines locations and matched the parameters we created
- Formulated our recommendations and ranked locations



Our Location Recommendations



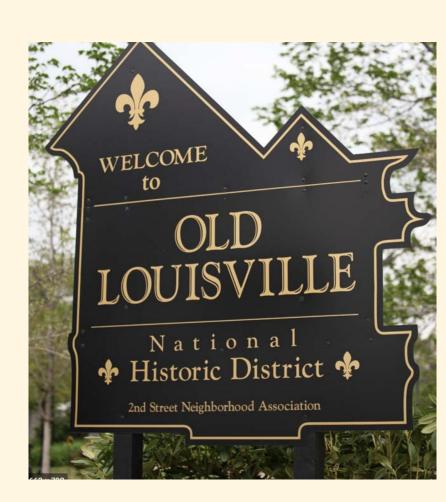


Old Louisville, Louisville, KY

Success Factors:

- College area like Delmar: Area of University of Louisville (Belknap campus)
- Median age: 38
- Artsy district
 - Draws like festivals (Old Lou Craft Beer Festival)
 - Almost all restaurants \$\$

- Population: 10,975
 - o 48% female
 - 17.0% family households (a bit of an older/college-based crowd)
 - Median age: 37.5-38 years old
 - 17.4% of people enrolled in K-12 schools, 22% in undergraduate colleges







Butchertown, Louisville, KY

Success Factors:

- College area like Demun: Bellarmine University (11 min drive)
- Growing area: increase in options for dining, shopping and entertainment
- Restaurant prices tend to be \$\$
- Near Louisville Champions park (4 min drive) and Waterfront Botanical Gardens

- Population: 19,557
- Median age:38.5
- Median household income: \$83,152
- Copper & Kings brandy distillery (possible collaboration
- Mellwood arts center
- Family Households:41.53%
- 52.82% with a bachelor's degree or higher
- 50.12% female







Brookside, Kansas City, MO

Success Factors:

- Close to a university: 2 min drive from UMKC
- historic and artsy neighborhood
 - Festive art show that attracts 70,000 visitors a year
 - parades and festivals
- Brookside Park
- Prominent shopping district
- Restaurant prices tend to be \$\$

- Population: 12,080
- Median age: 41.6
- Median household income: \$194,853
- Family Households: 71.23%
- 80.47% with a bachelor's degree or higher
- 50.88% female
- Leopold Gallery







Crossroads, Kansas City, MO

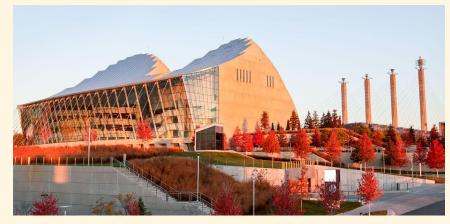
Success Factors:

- Close to a university: 5 min drive from UMKC
- Crossroads arts district described as an:
 - 'enclave of boutique shops, one-of-a-kind restaurants, creative businesses, studios and art galleries'
- Restaurant prices tend to be \$\$

- Population: 9,074
- Median age:33.7
- Median household income: \$84,174
- Family Households:36.61%
- 45.09% with a bachelor's degree or higher
- 38.74% female
- Parks: Washington Square Park and Ermine Case Junior Park









Broad Ripple Village, Indianapolis

Success factors:

- Over 15 schools and 6 universities within a 15 minute drive
- Strong community involvement
- Lots of events in a highly walkable area
- Popular area for young professionals, growing families, and empty nesters

- Median household income: \$109,485
- Median age: 35.8
- Education level: 60.87% with a Bachelor's degree or higher
- Family households: 50.29%









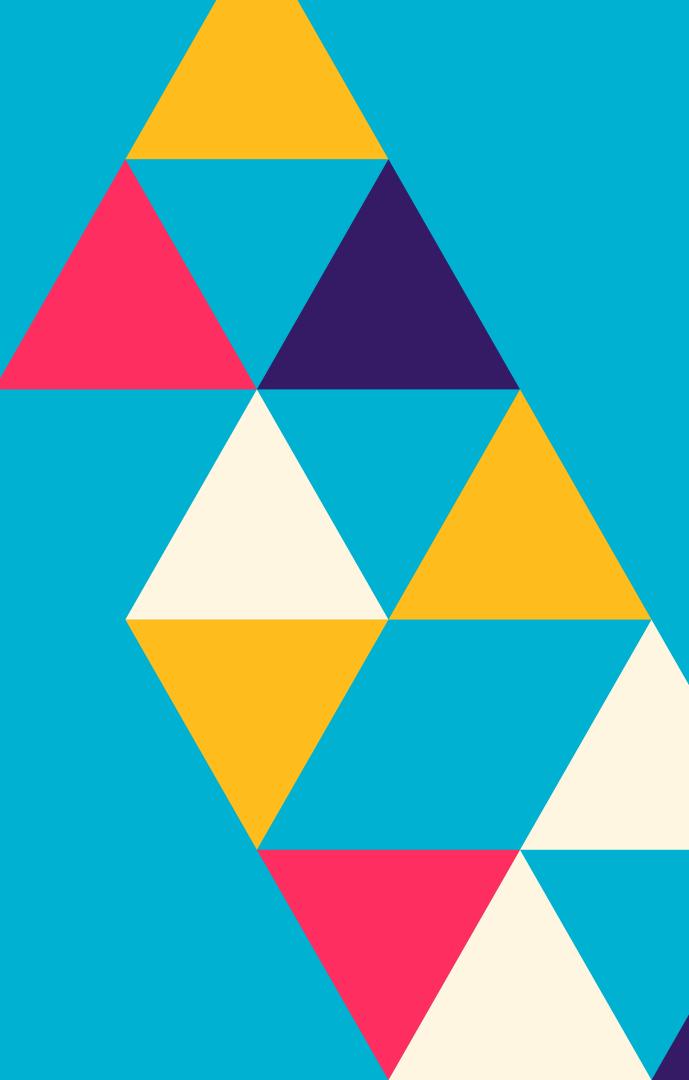
Rankings & Recommendations



- 1. Brookside
- 2. Broad Ripple Village
- 3. Crossroads
- 4. Old Louisville
- 5. Butchertown

- Emulate Demun location based on success factors
 - Proximity to colleges/schools
 - Community & population
 - Artistic area
 - Target demographic with percentage of women (women 21-50)
 - Higher income (expendable for microcreamery ice cream)

Feasibility and Next Steps



Limitations

- Point of sale data
 - Where are people getting Clementine's shipped to?
 - Could inform possible locations
- Past/Future Partnerships
 - Where the founder sees the company going (Next Steps)
- Lack of customer/employee survey
 - Why has Clementine's seen success, and how do these factors rank?
 - Can predict with guesses, but asking outright may be informative
- Social media engagement
 - o New flavors?
 - Instagram story votes
- Rent Limitations
 - Discussed prior





Next Steps

- Get more data from current customers and employees (get their input on locations and decision factors)
- Analyze engagement on social media platforms
- Visit the areas and attend community events to get a feel for these locations in order to make the most informed decision
- Research potential local collaborations
 - Local bourbon in Louisville
 - Christopher Elbow Chocolates in KC
 - Sugar Cream Pie from Pots & Pans Pie Co. in Indianapolis









Thank you!

